



**ÁLVARO BUSTOS**  
**alvaro.bustos@uc.cl**

**I. EDUCATION**

- M.A., Legal Studies, Northwestern University, USA 2008
- Ph.D., Economics, Princeton University, USA 2007
- M.SC., Economics, Universidad de Chile, (highest distinction) 1996
- B.A. in Engineering, Universidad de Chile, (highest distinction) 1996

**II. ACADEMIC POSITIONS**

- Associate Professor, School of Business Administration,  
Pontificia Universidad Católica de Chile 2015 – Present
- Assistant Professor, School of Business Administration,  
Pontificia Universidad Católica de Chile 2009 –2015
- Visiting Scholar, Searle Center, Northwestern University 2017
- Visiting Assistant Professor, Northwestern University,  
Kellogg School of Management  
(Finance Department) and Northwestern University School of Law 2009 –2011
- Law and Finance Fellow, Northwestern University,  
Kellogg School of Management  
(Finance Department) and Northwestern University School of Law 2006 –2009
- Instructor, Princeton University, First Semester 2006
- Instructor, Universidad de Chile 1996

**III. AREA OF SPECIALIZATION AND MAIN COURSES**

- Area: Strategy and Law and Economics
- Main Courses: Dirección de Empresa y Estrategia, Gerencia General y Visión Integradora, Dirección Estratégica, Creación y Destrucción de Valor.

**IV. RESEARCH**

***1. Recent Publications***



- Bustos, A. & Bravo-Hurtado, P. (2019). Explaining Difference in the Quantity of Cases Heard By Courts of Last Resort, *American Law and Economics Review*.
- Bustos, A. & Jacobi, T. (2019). Judicial Choice among Cases for Certiorari, *Supreme Court Economic Review*. *Supreme Court Economic Review*.
- Bustos, A. & Jacobi, T. (2015). Communicating Judicial Retirement. *International Review of Law and Economics*, 43, 107-118.
- Bustos, A. & Jacobi, T. (2015). A Theory of Justices' Retirement. *American Law and Economics Review*, 17(2), 529-565.
- Bustos, A. & Jacobi, T. (2014). Strategic Judicial Preference Revelation. *Journal of Law and Economics*, 57(1), 113-137.

## **2. Book Chapters**

- Bustos, A.; Galetovic, A. (2007) Monopoly Regulation, Chilean Style: The Efficient-Firm Standard in Theory and Practice. Chapter 4 in *Regulatory Economics and Quantitative Methods. Evidence from Latin America*, Omar Chisari editor, Edward Elgar Press.

## **3. Working Papers**

- Bustos, A.; Tiller, E. (2020) Authorial Control of the Supreme Court.
- Bustos, A.; Garoupa N. (2020) How does court stability affect legal stability.
- Bustos, A. (2020) It is about time: A dynamic theory of litigation and legal standards.
- Aninat, A.; Riutort, J; Bustos, A. (2019) The effect of rotation of audit firms: An event study in Chile.

## **V. SELECTED SCIENTIFIC PRESENTATIONS**

- European Association of Law and Economics (EALE) Annual Meeting, Paris France, 2020.  
Paper: The (Other) Effects of Restricting Access to Higher Courts: The Case of Wrongful Terminations in Labor Contracts in Chile.
- European Association of Law and Economics (EALE) Annual Meeting, Paris France, 2020.  
Paper: How does court stability affect legal stability.
- Annual Conference of ICON-S on Public Law in Times of Changes, Santiago Chile, 2019  
Paper: Explaining Difference in the Quantity of Cases Heard By Courts of Last Resort
- VI Latin American Workshop in Law and Economics (LAWLE), Mexico City Mexico, 2019  
Paper: How does court stability affect legal stability.
- American Law and Economics Association (ALEA) Annual Meeting, NYC USA, 2019.



Paper: The (Other) Effects of Restricting Access to Higher Courts: The Case of Wrongful Terminations in Labor Contracts in Chile.

## VI. GRANTS AND AWARDS

- Fondecyt Project, Strategic Behaviors at the Supreme Court, 2014-2017, Main Researcher.
- Teaching Excellence Award (PRED), Pontificia Universidad Católica de Chile, 2016.
- School of Law Fellowship, Northwestern University, 2007-2008.
- Graduate School Fellowship, Princeton University, 2001-2005.
- Academic Excellence, Chilean School of Engineers, 1996.
- Academic Excellence (Ismael Valdés Valdés), Chilean Institute of Engineers, 1996.
- First in the admission to the Civil Engineer program, Universidad de Chile, 1990.

## VII. ACADEMIC REFEREE

- Review of Economic Studies, Rand Journal of Economics, Journal of Industrial Economics, Journal of Development Economics, American Law and Economics Review, International review of Law and Economics, Journal of Law, Economics and Organization.

## VIII. OTHER RELEVANT POSITIONS AND ACTIVITIES

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| - Accreditation Leader, School of Business Administration            | 2019 - 2020    |
| - FACEA Council Member.  | 2017 - Present |
| - Permanent Organizer, Latinoamerican Workshop in Law and Economics. | 2014 - Present |
| - Director, Center of Corporate Governance UC                        | 2009 - Present |
| - American Law and Economics Association (ALEA) member               | 2006 - Present |
| - Junior Advisor, Chilean Minister of Economics                      | 2000 - 2001    |
| - Junior Advisor, Chilean I.R.S.                                     | 1997 - 1998    |