

Program  
**Finance UC - 20th International Conference**

June 4 and 5, 2026  
MBA UC Building - Rosario Norte 407, piso -1

**Thursday June 4, 2026**

9:00 - 9:30 **Registration**

**Session 1:**

9:30 - 10:30 *Securities Losses and the Bank Collateral Channel of Monetary Transmission*  
Dominik Supera – Columbia Business School  
Discussant: Patricio Toro – Banco Central de Chile

10:30 - 10:35 *Short break*

10:35 - 11:35 *Entrepreneur Experience and Success: Causal Evidence from Immigration wait Lines*  
Abhinav Gupta – University of North Carolina  
Discussant: Augusto Orellana - PUC Chile

11:35 - 12:00 *Coffee Break*

12:00 - 13:00 *Are Private and Public Firms Friends or Foes? Evidence from Millions of Webpages*  
Gerard Hoberg – University of Southern California  
Discussant: Antonio Moreta – PUC Chile

13:10 - 14:10 *Lunch (by invitation only)*

**Session 2:**

14:10 - 15:10 *Private Firms, Public Insights: Information Spillovers in Earnings Predictions Using Machine Learning*  
Antonio Moreta – PUC Chile  
Discussant: Gerard Hoberg - – University of Southern California

15:10 - 15:15 *Short break*

15:15 - 16:15 *Bank Runs with and without Bank Failure*  
Emil Verner – MIT  
Discussant: Carlos Burga – PUC Chile

**\*We thank the Fondecyt Regular #1250447 and #1261814, Fondecyt Iniciación #11251809, Finance Academic Seminar from the School of Business of the Pontificia Universidad Católica de Chile and the Vicerrectoría de Investigación of the Pontificia Universidad Católica de Chile, for funding to organize this conference.**



**Friday June 5, 2026**

**Session 3:**

9:30 - 10:30 *Debt and Liquidity Wealth: Evidence from Pension Fund Withdrawals*  
Borja Larraín – PUC Chile  
Discussant: Abhinav Gupta – University of North Carolina

10:30 - 10:35 *Short break*

10:35 - 11:35 *The impact of Financial Literacy: Evidence from a Randomized Trial Linked to Administrative Data*  
Andre Silva – Federal Reserve Board  
Discussant: Patricio Valenzuela – Universidad Adolfo Ibañez

11:35 - 12:00 *Coffee Break*

12:00 - 13:00 *Evading the same standards: Supervisory and risk convergence*  
Consuelo Silva – PUC Chile  
Discussant: Andre Silva – Federal Reserve Board

13:00 - 14:00 *Lunch (by invitation only)*

**Session 4: Short Papers**

14:00 - 14:30 *Capital Structure Narratives*  
Augusto Orellana – PUC Chile

14:30 - 15:00 *Microfinance Institutions and Economic Development*  
Carlos Burga – PUC Chile

**\*We thank the Fondecyt Regular #1250447 and #1261814, Fondecyt Iniciación #11251809, Finance Academic Seminar from the School of Business of the Pontificia Universidad Católica de Chile and the Vicerrectoría de Investigación of the Pontificia Universidad Católica de Chile, for funding to organize this conference.**

