

*Program*  
**Finance UC - 2nd International Conference**

December 16, 2011  
Campus San Joaquín UC, Avenida Vicuña Mackenna 4860, Macul

**Friday, December 16, 2011**

**8:45 - 9:00** Registration and Coffee Break

**Session 1**

**9:00 - 10:00** *Dividend Strips and the Term Structure of Equity Risk Premia: A Case Study of Limits to Arbitrage*

Adlai Fisher - University of British Columbia

Discussant: Borja Larrain - UC

**10:00 - 11:00** *Young, Old, Conservative, and Bold: The Implications of Heterogeneity and Finite Lives for Asset Pricing*

Nicolae Garleanu - UC Berkeley

Discussant: Felipe Zurita - UC

**11:00 - 11:30** *Coffee Break*

**Session 2**

**11:30 - 12:30** *Cash Flow Multipliers and Optimal Investment Decisions*

Eduardo Schwartz - UCLA

Discussant: Julio Riutort - UC

**12:30 - 14:30** *Lunch*

**Session 3**

**14:30 - 15:30** *Monetary Policy and the Uncovered Interest Parity Puzzle*

Chris Telmer - CMU

Discussant: Klaus Schmidt-Hebbel - UC

**15:30 - 16:30** *An Equilibrium Asset Pricing Model with Labor Market Search*

Lars-Alexander Kuehn - CMU

Discussant: Matias Tapia - UC

**16:30** *Closing Remarks - Back to Hotel*

**Conference Dinner**

**19:45** *Group Dinner - meeting in hotel lobby*

Organizing Committee

1. Jaime Casassus - UC
2. Gonzalo Cortazar - UC
3. Eduardo Schwartz - UCLA