

Program
Finance UC - 16th International Conference
June 26 and 27, 2019
MBA UC Building - Alameda 440

Wednesday June 26, 2019

10:30 - 11:00 Registration

Session 1: Institutional Investors

11:00 - 12:00 *The value of intermediation in the stock market*
Mark Egan – Harvard Business School
Discussant: Vincent van Kervel – PUC Chile

12:00 - 12:05 *Short break*

12:05 - 13:05 *Search for yield in large international corporate bonds*
Mauricio Larrain – CMF & PUC Chile
Discussant: Tony Cookson – University of Colorado

13:05 - 14:30 *Lunch (by invitation only)*

Session 2: Small firms

14:30 - 15:30 *Common owners and the transmission of shocks between firms*
Giorgo Sertsios – Universidad de Los Andes Chile
Discussant: Emanuele Colonnelli – University of Chicago

15:30 - 15:35 *Short Break*

15:35 - 16:35 *More cash flows, more options? The effects of cash windfalls on small firms*
Carlos Parra – PUC Chile
Discussant: Juanita Gonzalez-Uribe – London School of Economics

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Session 3: Entrepreneurs and politicians

9:15 - 10:45 *Identifying and boosting "Gazelles": Evidence from business accelerators*
Juanita Gonzalez-Uribe – London School of Economics
Discussant: Consuelo Silva – PUC Chile

10:45 - 10:50 *Short break*

10:50 - 11:50 *Corruption and firms: Evidence from randomized audits in Brazil*
Emanuele Colonnelli – University of Chicago
Discussant: Borja Larrain – PUC Chile

11:50 - 12:20 *Coffee Break*

12:20 - 13:20 *Labor market effects of deleting delinquencies*
Gonzalo Maturana – Emory University
Discussant: Felipe Aldunate – PUC Chile

13:20 - 14:30 *Lunch (by invitation only)*

Session 4: Household finance

14:30 - 15:30 *Shale shocked: The long run effect of wealth on household debt*
Tony Cookson – University of Colorado
Discussant: Carlos Parra – PUC Chile

15:30 - 15:35 *Short break*

15:35 - 16:35 *No job, no money, no refi: Frictions to refinancing in a recession*
Anthony DeFusco – Northwestern University
Discussant: Jose Tessada – PUC Chile