

Program
Finance UC - 14th International Conference

June 27 and 28, 2018
MBA UC Building – Alameda 440

Wednesday June 27, 2018

10:30 - 11:00 Registration

Session 1: Banking

11:00 - 12:00 *Does borrowing from banks cost more than borrowing from the market?*

Michael Schwert – Ohio State University

Discussant: Felipe Aldunate – PUC Chile

12:00 - 12:05 *Break*

12:05 - 13:05 *The economics of supranational bank supervision*

Consuelo Silva – PUC Chile

Discussant: Rawley Heimer – Boston College

13:05 - 14:30 *Lunch (by invitation only)*

Lunch Panel: "Bridging the gap between academia and regulation"

Chair: Borja Larrain – PUC Chile

Speakers: Mauricio Larrain – PUC Chile and Comision Mercado Financiero Chile

Kevin Cowan – UAI Chile and Comision Mercado Financiero Chile

Session 2: Household Finance

14:30 - 15:30 *The elasticity of household retailer choice*

Scott Baker – Northwestern University

Discussant: Gabriel Natividad – Universidad de Piura

15:30 - 15:35 *Short break*

15:35 - 16:35 *Learning from coworkers: Peer effects on individual investment decisions*

Geoff Tate – University of Maryland

Discussant: Giorgo Sertsios – Universidad de Los Andes

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Session 3: Behavioral Finance

9:45 - 10:45 *Tear Down this Wall Street: Anti-market Rhetoric, Motivated Beliefs, and Investment*
Francesco D'Acunto – University of Maryland
Discussant: Jose Tessada – PUC Chile

10:45 - 10:50 *Short break*

10:50 - 11:50 *Doing Less with More*
Rawley Heimer – Boston College
Discussant: Borja Larrain – PUC Chile

11:50 - 12:20 *Coffee Break*

Session 4: Historical Banking

12:20 - 13:20 *How do liability rules influence a bank's response to a crisis? Evidence from the Great Depression*
Felipe Aldunate – PUC Chile
Discussant: Felipe Gonzalez – PUC Chile

13:20 - 14:30 *Lunch (by invitation only)*

Session 5: Labor Markets

14:30 - 15:30 *The internal labor markets of business groups*
Mauricio Larrain – PUC Chile and CMF Chile
Discussant: Geoff Tate – University of Maryland

15:30 - 15:35 *Short break*

Session 6: Criptocurrencies

15:35 - 16:35 *Tokenomics: Dynamic adoption and valuation*
Lin William Cong – University of Chicago
Discussant: Jaime Casassus – PUC Chile

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