Program

Finance UC - 11th International Conference

January 10, 2017

Campus San Joaquin UC, Avenida Vicuña Mackenna 4860, Macul

Tuesday January 10, 2017 (Room 112)

8:45 - 9:00	**Registration**
	<u>Session 1</u>
9:00 - 10:00	*Time-Varying Inflation Risk and the Cross-Section of Stock Returns* Marta Szymanowska - Erasmus University Rotterdam Discussant: Vincent van Kervel - UC
10:00 - 11:00	*A Theory of Dissimilarity Between Stochastic Discount Factors* Gurdip S. Bakshi - University of Maryland Discussant: Espen Henriksen - BI Norwegian School of Business
11:00 - 11:20	*Coffee Break*
	<u>Session 2</u>
11:20 - 12:20	*Growth Options and Firm Valuation* Eduardo Schwartz - UCLA Discussant: Erwin Hansen - Universidad de Chile
12:20 - 14:00	*Lunch*
	<u>Session 3</u>
14:00 - 15:00	*A Tale of Two Premiums: The Role of Hedgers and Speculators in Commodity Futures Markets* Geert Rouwenhorst - Yale University Discussant: Marta Szymanowska - Erasmus University Rotterdam
15:00 - 15:20	*Coffee Break*
	<u>Session 4</u>
15:20 - 16:20	*Commodity Markets and Industry Profitability* Espen Henriksen - BI Norwegian School of Business Discussant: Borja Larrain - UC
16:20 - 17:20	*A General Approach to Recovering Market Expectations from Futures Prices With an Application to Crude Oil* Christiane Baumeister - University of Notre Dame Discussant: Gurdip S. Bakshi - University of Maryland
17:20	*Closing remarks - back to hotel*

<u>Organizing Committee</u>

1. Jaime Casassus - UC
2. Gonzalo Cortazar - UC
3. Eduardo Schwartz - UCLA